



Corporate Finance

TD South Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto, ON M5K 1G8

T: 416.649.8100

F: 416.649.8101

fticonsulting.com

To: All Known Creditors

Re: The Cannabist Company Holdings Inc. and The Cannabist Company Holdings (Canada) Inc. (collectively, the “Applicants” or the “Company”), and together with the entities listed in Schedule “A” of the Initial Order, as defined herein (collectively, the “Subsidiaries” and together with the Applicants, the “CC Group”).

CCAA Proceedings

On March 24, 2026, the Applicants obtained an order (the “**Initial Order**”) from the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) commencing proceedings (the “**CCAA Proceedings**”) under the Companies’ Creditors Arrangement Act (the “**CCAA**”). Although not Applicants, the protections provided to the Applicants by the Initial Order were extended to the Subsidiaries. The Initial Order provides for, among other things: (a) a stay of proceedings in favour of the CC Group; and (b) the appointment of FTI Consulting Canada Inc. as monitor of the Applicants (in such capacity, the “**Monitor**”).

A hearing to consider certain additional relief in respect of the CCAA Proceedings is scheduled for April 2, 2026 (the “**Comeback Motion**”). At the Comeback Motion, any interested party who wishes to amend or vary the Initial Order may be entitled to appear or bring a motion before the Court in accordance with the requirements set out in the Initial Order. Court materials and updates as to the time and location of the Comeback Motion will be made available on the Monitor’s website at <https://cfcanada.fticonsulting.com/tcc> (the “**Monitor’s Website**”).

As detailed in its materials, the CC Group’s stated objective in commencing the CCAA Proceedings is to complete certain sale transactions and to facilitate a Court-supervised, orderly wind-down of the Company’s operations in certain markets that are not subject to the sale transactions, with the necessary breathing room from potentially impacted creditors or other stakeholders.

The Company has entered into a restructuring support agreement (the “**RSA**”) with certain Noteholders (the “**Supporting Noteholders**”). The RSA memorializes the Supporting Noteholders’ support for the sales process and subsequent wind-down contemplated in the CCAA Proceedings.

The CC Group expects to have sufficient funding throughout the CCAA proceedings to enable it to continue operating as the Company considers various options available with Notes.

CCAA Initial Order

Pursuant to the Initial Order, all Persons having oral or written agreements with the Applicants or the Subsidiaries or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Applicants. The Applicants shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses, email addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Applicants in accordance with the normal payment



practices of the Applicants or such other practices as may be agreed upon by the supplier or service provider and each of the Applicants and the Monitor, or as may be ordered by the Court.

No claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time. If a claims process is later established and approved by the Court, the necessary documents will be posted on the Monitor's website.

If you would like copies of the materials filed in respect of the CCAA Proceedings or have any questions regarding the foregoing or require further information, please consult the Monitor's Website or contact the Monitor by calling 416-649-8130 or toll free at 1-833-708-8209, or by emailing tcc@fticonsulting.com

Sincerely,

FTI Consulting Canada Inc.,

Solely in its capacity as Monitor of The Cannabist Company Holdings Inc. and The Cannabist Company Holdings (Canada) Inc and not in its personal or corporate capacity